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US Trade Representative Mickey Kantor  
Remarks after Meeting with Minister Wu Yi  
Ministry of Foreign Trade and Economic Cooperation  
March 12, 1995  
Beijing, China

Thank you, Minister Wu Yi, and let me thank you and your colleagues for your creativity and your concern for growing this very important relationship.

The United States and China had productive discussions which have led to progress on a number of fronts. We discussed implementation of the intellectual property rights agreement and recognized the progress already made on implementation of this agreement.

On bilateral matters, both sides will fully implement the 1992 market access agreement. The United States and China agreed to implement the agricultural letter of intent dated March 11, 1995, and to pursue further talks on wheat and citrus fruit. In addition, China and the United States jointly announced that they will pursue market access for value-added telecom services and insurance in accordance with the U.S. proposals. Discussions regarding these matters will begin immediately upon resumption of China's WTO discussions in Geneva.

Both sides, the United States and China, will hold talks on China's accession to the World Trade Organization on a flexible, pragmatic and realistic basis. As previously stated, the United States will support China's accession to the World Trade Organization as a founding member. We have also agreed that both countries in negotiations at all levels will exhibit a positive attitude in recognition of our growing relationship.

Thank you very much.

(end of transcript)

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1. China agrees to lift the suspension of the 1992 market access agreement as quickly as possible, in any event no later than March 31, 1995.
2. China and the United States jointly announce that they will pursue negotiations on market access for value added telecom, per the United States proposal. Bilateral discussions will begin immediately upon resumption of WTO discussions in Geneva.
3. China and the United States jointly announce that they will pursue negotiations on market access for insurance, per the United States proposal. Bilateral discussions will begin immediately upon resumption of WTO discussions in Geneva.
4. The United States and China agree to implement the Letter of Intent in Agriculture dated March 11, 1995, and to pursue further talks on wheat and citrus fruit.
5. As previously stated, the United States will support China's accession to the WTO as a founding member.
6. USTR Kantor will personally be involved with and review all relevant proposals.
7. The United States and China will pursue China's WTO accession talks on a flexible, pragmatic basis and agree to address realistically the issue of China's developing country status on the basis of the Uruguay Round Agreement.
8. In all discussions, the United States and China will negotiate with a positive attitude and recognize the importance of our growing relationship.